

ORDINANCE NO. 2021-02

AN ORDINANCE
CREATING AND ESTABLISHING THE AMERICAN RESCUE PLAN CORONAVIRUS
LOCAL FISCAL RECOVERY FUND

Whereas, the Dune Acres Town Council is authorized to create particular funds to aid in the operation of the fiscal affairs of the Town; and

Whereas, the Indiana State Board of Accounts, through State Examiner Directive 2021-1 prescribes specific accounting procedures for federal assistance received through the American Rescue Plan Act of 2021 (ARP) including the establishment of a separate fund for each separately identified assistance provided with ARP; and

Now, Therefore, Be It Ordained by the Town of Dune Acres Town Council:

1. There is hereby established an ARP Coronavirus Local Fiscal Recovery Fund 0176 for the purpose receipting all monies received from the Local Fiscal Recovery Fund.
2. Use of monies deposited in said fund are limited to the purposes outlined in Section 603(3) of the Social Security Act, as added by Section 9901 of the ARP and will be disbursed in accordance with the plan that will provide details for the use of these funds.
3. Before money in the fund is disbursed, the Town Council must, upon the recommendation of the Clerk-Treasurer, appropriate the money in the fund for a use consistent with Section 603(3) as stated herein and in the plan and on approved claims allowed by the Council. All such disbursements must be made from the ARP grant fund and money from the fund may not be transferred to another fund of the Town.
4. Each disbursement must be directly tied to a use listed in Section 603(3) and may be used to cover costs incurred by December 31, 2024.
5. Said fund shall be perpetual in nature, however, should the fund terminate for any lawful reason, any balance of the fund shall be disbursed in accordance with the ARP and as lawfully allowed.

Adopted this 15th day of June, 2021.



Rich Hawksworth, President, Town Council

Peter Bomberger, Member, Town Council



Alexander Stemer, Member, Town Council

Attest:

