

Ordinance 2017-02

AMENDING CHAPTER 2, Administration, ARTICLE IV, Finance, DIVISION 1. Generally
Section 2-130 of the DUNE ACRES TOWN CODE

BY THE AMENDMENT OF THE SECTIONS ENTITLED "RAINY DAY FUND"

Whereas, the existing ordinance language does not address provisions temporarily needed to comply with the Indiana Local Match for the Local Road and Bridge Matching Grant Fund grant application process as outlined jointly by the State Board of Accounts and Department of Local Government Finance,

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF DUNE ACRES, INDIANA, AS FOLLOWS:

- (a) The Town determines that these should be and that there is hereby created the Town of Dune Acres Rainy Day fund pursuant to IC 36-1-8-5.1
- (b) That the Clerk of the Town or her designated representative should be and is hereby authorized and empowered to transfer to the Rainy Day fund an amount not exceeding Ten percent of the Town's total budget from all funds which are deemed to be unused and unencumbered during the fiscal year.
- (c) That for the purpose of meeting qualifying provisions of the 2017 Indiana Local Match for the Local Road and Bridge Matching Grant Fund, dollars transferred from the Motor Vehicle Highway Fund into Rainy Day Fund #263 are restricted and are committed match for the grant, with any unused balance at the end of the grant to be returned to the Motor Vehicle Highway Fund.

Passed and adopted by the Town Council of the Town of Dune Acres, Porter County, Indiana, on April 18, 2017.



Rich Hawksworth, President, Town Council



Peter Bomberger, Member, Town Council



Alexander Stemer, Member, Town Council