

ORDINANCE No. 2017-01

CUMULATIVE CAPITAL DEVELOPMENT TAX RATE

AN ORDINANCE OF THE TOWN COUNCIL OF THE TOWN OF DUNE ACRES, INDIANA

AMENDING CHAPTER 2, ARTICLE IV, Division 1

BY THE ADDITION OF A SECTION ENTITLED "Cumulative Capital Development Fund,"
Section 2-131

Whereas, the Town Council authorizes the Cumulative Capital Development Fund property tax rate within statutory maximum levels,

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF DUNE ACRES, INDIANA, AS FOLLOWS:

The Town Council will adhere to the provision of Indiana Code 36-9-15.5. The proposed fund will not exceed \$.0275 on each \$100 of assessed valuation. Said rate will be levied beginning with taxes levied 2017, payable 2018.

Proofs of Publication of the public hearing held on the 21st day of March, 2017, and a certified copy of this Ordinance shall be submitted to the Department of Local Government Finance of the State of Indiana as provided by law. The Cumulative Fund rate is subject to the approval of the Department of Local Government Finance.

Chapter 2, Article IV, Division 1 of the Dune Acres Town Code shall be amended and hereafter read as follows:

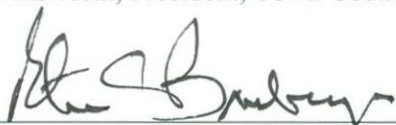
Sec. 2-131 – Cumulative Capital Development Fund Tax Rate

The Town Council sets the Cumulative Capital Development Fund Tax Rate at a rate not to exceed \$.0275 per \$100 assessed valuation beginning with taxes for 2017 and payable in the year 2018.

Passed and adopted by the Town Council of the Town of Dune Acres, Porter County, Indiana on the 18th day of APRIL, 2017.



Rich Hawksworth, President, Town Council



Peter Bomberger, Member, Town Council



Alexander Stemer, Member, Town Council